

September 7, 2021
Nankai Electric Railway Co., Ltd.

Supporting recommendations from "TCFD (Task Force on Climate-related Financial Disclosures)"

On September 1, 2021, Nankai Electric Railway Co., Ltd. (President Teruhiko Achikita) announced that it would support recommendations from the Task Force on Climate-related Financial Disclosures (hereafter "TCFD"*1), established by the Financial Stability Board (FSB). We will advance information disclosure based on such recommendations. At the same time as making this announcement, we also joined the "TCFD Consortium"*2, a forum supporting companies to discuss effective disclosures together.

The Nankai Group formulated the Sustainability Policy, and as the key long-term measures to be worked on under the Policy, set seven key sustainability themes (materiality) that incorporate an SDG-perspective into solving social issues through our business activities.

Through efforts in community collaborative creation to develop the most popular areas along railway lines to solve social issues and realize an enriched, sustainable society that exudes optimism for a better future, we strive to improve the value of our group and the areas along our railway lines, and the happiness of our stakeholders including local residents.

Going forward, we will monitor the financial impact of risks and opportunities from climate change and actively disclose the findings, based on the recommendations from the TCFD.

*1: **The "TCFD (Task Force on Climate-related Financial Disclosures)"** was established in 2015 by the Financial Stability Board (FSB) at the request of the G20 to examine how climate-related information should be disclosed and how financial institutions should respond.



*2: **The "TCFD Consortium"** is an organization established collectively by companies supporting the TCFD, to move its initiatives forward and discuss the initiatives to apply companies' effective information disclosure and disclosed information for appropriate investment decisions by financial institutions and so forth.



Outline and initiatives of our group's "Sustainability Policy" etc. (for your reference)

1. Sustainability Policy

We will create collaboratively and cooperate with various stakeholders, including community residents, local governments and businesses, particularly in the areas along our railway lines. We will also seek both "the increase of value as a sustainable company" and "the realization of a sustainable society" by putting our Corporate Philosophy into practice.

2. Key sustainability themes (materiality)

We have set seven key sustainability themes (materiality) to aim to the increase of value as a sustainable company and the realization of a sustainable society, and contribute to solve social issues through our business activities, by continuously advancing the initiatives.



3. Examples of actual initiatives based on key sustainability themes (materiality)

Further seek safety, security, and satisfaction

(1) Response to natural disasters
 Comprehensive training for accident recovery, measures for floods, enhancing earthquake resistance, and so forth



Contribute to preserving the global environment

(2) Promoting energy-saving
 Introducing energy-saving vehicles
 Updating of real estate facilities and so forth



(3) Utilizing renewable energy
 Running the Mt. Koya cable car on CO₂-free power
 Implementation of solar power stations and so forth



(4) Expanding environmental buildings (green buildings)
 Obtaining environmental certifications for newly developed properties



(5) Preserving biodiversity
 Enhancing biotope activities in the areas along our railway lines, etc.



To find out more about our Sustainability Policy and key sustainability themes (materiality), please visit our website.
 □ <https://www.nankai.co.jp/sustainability/>