

## Main Business Indices

(Fiscal Year)	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	
<b>Financial indices</b>												
<b>(Consolidated)</b>												
Operating revenue <sup>*1*</sup> 2	(millions of yen)	184,412	197,495	210,995	219,065	221,690	227,874	227,424	228,015	190,813	201,793	<b>221,280</b>
Operating income	(millions of yen)	21,973	23,062	28,118	32,318	31,840	33,971	27,745	35,223	5,552	12,190	<b>21,023</b>
Ordinary income	(millions of yen)	15,474	16,899	22,001	27,110	27,111	29,733	23,898	31,677	1,854	9,931	<b>18,965</b>
Profit or loss attributable to owners of parent	(millions of yen)	7,518	9,615	17,467	12,612	16,452	14,719	13,023	20,811	-1,861	4,021	<b>14,623</b>
Comprehensive income	(millions of yen)	10,207	10,644	25,190	7,394	20,478	16,991	12,143	18,031	4,559	5,594	<b>16,870</b>
Total assets	(millions of yen)	781,589	781,671	909,547	894,621	890,798	902,045	918,385	925,058	962,229	920,976	<b>935,113</b>
Net assets	(millions of yen)	143,176	152,039	199,991	203,939	219,288	232,835	241,561	256,003	258,569	260,716	<b>274,586</b>
Book value per share <sup>*3</sup>	(yen)	268.60	285.16	337.32	343.47	1,845.77	1,957.31	2,036.79	2,157.76	2,176.19	2,189.38	<b>2,306.15</b>
Basic earnings (loss) per share <sup>*3</sup>	(yen)	14.38	18.40	32.58	22.25	145.13	129.85	114.90	183.68	-16.44	35.51	<b>129.13</b>
Capital adequacy ratio	(%)	18.0	19.1	21.0	21.8	23.5	24.6	25.1	26.4	25.6	26.9	<b>27.9</b>
Return on equity (ROE)	(%)	5.5	6.6	10.3	6.5	8.1	6.8	5.8	8.8	-0.8	1.6	<b>5.7</b>
Price-earnings ratio (PER)	(times)	27.3	21.7	15.2	27.5	18.7	20.5	26.6	13.4	—	66.5	<b>22.7</b>
Price book-value ratio (PBR)	(times)	1.46	1.40	1.47	1.78	1.47	1.36	1.50	1.14	1.17	1.08	<b>1.27</b>
Cash flows from operating activities	(millions of yen)	37,332	27,459	43,013	43,212	42,753	58,477	38,729	58,935	21,338	41,879	<b>39,086</b>
Cash flows from investing activities	(millions of yen)	-15,719	-17,675	-90,315	-29,030	-30,861	-40,669	-45,219	-48,915	-33,273	-19,669	<b>-26,305</b>
Cash flows from financing activities	(millions of yen)	-13,592	-19,779	51,503	-17,047	-11,906	-16,429	8,632	-14,853	35,821	-27,026	<b>-11,341</b>
Cash and cash equivalents at end of period	(millions of yen)	26,955	16,959	21,160	18,294	18,342	19,721	21,864	17,030	40,917	36,101	<b>37,540</b>
Ratio of interest-bearing debt to EBITDA <sup>*4</sup>	(times)	11.1	10.4	9.6	8.4	8.3	7.6	8.5	7.2	14.2	11.6	<b>9.6</b>
Ratio of net interest-bearing debt to EBITDA <sup>*4</sup>	(times)	10.6	10.0	9.2	8.0	7.9	7.3	8.2	6.9	13.0	10.7	<b>8.8</b>
<b>(Non-consolidated)</b>												
Share capital	(millions of yen)	63,739	63,739	72,983	72,983	72,983	72,983	72,983	72,983	72,983	72,983	<b>72,983</b>
Number of issued and outstanding shares	(thousands of shares)	526,412	526,412	567,012	567,012	567,012	113,402	113,402	113,402	113,402	113,402	<b>113,402</b>
Dividend per share	(yen)	5.00	5.00	6.00 <sup>*5</sup>	6.00	6.00	18.00 <sup>*6</sup>	30.00	32.50	25.00	25.00	<b>25.00</b>
<b>Non-financial indices</b>												
Energy consumption (consolidated)	(thousands of GJ)	3,433 <sup>*7</sup>	5,483	5,512	5,459	5,434	5,329	5,212	5,219	4,590	4,613	<b>4,776</b>
CO <sub>2</sub> emissions (consolidated)	(thousands of t-CO <sub>2</sub> )	155.7 <sup>*7</sup>	309.9	316.5	313.6	302.9	298.1	264.8	234.7	202.6	207.7	<b>192.2</b>
Energy-saving vehicle adoption (consolidated)	(%)	46.7	46.9	49.3	52.3	54.0	55.5	56.5	60.2	61.7	63.2	<b>63.2</b>
Rolling stock energy consumption intensity (consolidated)	(kl/10,000 km)	6.49	6.44	6.33	6.12	6.12	6.05	5.85	5.62	5.55	5.52	<b>5.53</b>
<b>Water used</b>												
Railway business (non-consolidated)	(m <sup>3</sup> )	273,363	252,180	287,132	203,385	190,681	184,363	175,178	197,096	185,656	186,415	<b>178,857</b>
Head office and other facilities (non-consolidated)	(m <sup>3</sup> )	532,672	557,608	549,130	642,903	637,070	625,953	620,523	571,059	407,822	561,683	<b>666,819</b>
Number of accountable accidents in the railway business <sup>*8</sup>	(cases)	3	3	1	1	2	3	1	4	0	2	<b>2</b>
Customer satisfaction index	(points)	—	—	—	61.2	59.5	60.8	63.0	65.1	64.7	65.6	<b>63.7</b>
Environmental building (green building) certification <sup>*9</sup>	(cases)	0	0	0	0	0	0	1	1	2	2	<b>3</b>
Demographics along the railway lines (social increase or decrease) <sup>*Excluding Osaka City</sup>	(persons)	—	-4,872	-5,253	-5,538	-4,319	-5,164	-4,034	-2,239	-4,525	-6,864	<b>-1,459</b>

\*1 Operating revenue does not include consumption tax, etc.

\*2 The "Accounting Standard for Revenue Recognition," etc., has been applied since the beginning of FY2021.

\*3 On October 1, 2017 we conducted a reverse stock split replacing every five ordinary shares with one share. We calculated net assets and basic earnings per share by assuming that this reverse stock split occurred at the beginning of FY2016.

\*4 EBITDA = Operating income + Depreciation and amortization  
However, the "operating income" from FY2017 onward includes dividend income.

\*5 This includes a commemorative dividend of 1 yen.

\*6 Since we conducted a reverse stock split, replacing every five ordinary shares with one share, on October 1, 2017, this shows the total for the interim dividend per share of 3 yen before the reverse stock split and the year-end dividend per share of 15 yen after the reverse stock split.

\*7 Non-consolidated actual results.

\*8 Incidents in the railway business, transportation failures (limited to delays or suspensions in service for at least three hours), and other incidents for which we are responsible.

\*9 Based on the DBJ Green Building certification.

## E Environment

### Environmental management

Metrics	Applicable data	Unit	Fiscal year ended March 2021	Fiscal year ended March 2022	Fiscal year ended March 2023
Number of ISO 14001 Certifications <sup>*1</sup>	Consolidated	Cases	4	4	2
Number of Green Management Certifications <sup>*2</sup>		Cases	3	3	3

\*1 Until fiscal year ended March 2022: Nankai Electric Railway Co., Ltd.'s headquarters and Chiyoda Factory, Nankai Vehicles Service Engineering Co., Ltd.'s Chiyoda; Semboku Rapid Railway Co., Ltd. (entire company); Nankai Tatumura Construction Co., Ltd.'s Architectural, Civil Engineering and Railway Divisions; Nankai Building Service Co., Ltd.'s Tokyo Branch  
In fiscal year ended March 2023: Nankai Tatumura Construction Co., Ltd.'s Architectural, Civil Engineering and Railway Divisions; Nankai Building Service Co., Ltd.'s Tokyo Branch

\*2 Itakano Branch of Nankai Bus Co., Ltd.; Sakai Branch and Rinku Branch of Southern Transport Services Co., Ltd.

### Greenhouse gas (GHG) emissions<sup>\*1</sup>

Metrics	Applicable data	Unit	Fiscal year ended March 2021	Fiscal year ended March 2022	Fiscal year ended March 2023
GHG emissions	Consolidated	t-CO <sub>2</sub>	202,632	207,698	192,162
Scope 1 <sup>*2</sup>		t-CO <sub>2</sub>	80,547	79,189	84,693
Scope 2 <sup>*3</sup>		t-CO <sub>2</sub>	122,084	128,509	107,469
GHG emissions intensity <sup>*4</sup>		t-CO <sub>2</sub> /million yen	1.06	1.03	0.87

\*1 CO<sub>2</sub> emissions from the Company and its 54 consolidated subsidiaries. Calculated based on the Act on Promotion of Global Warming Countermeasures. (Electricity was calculated based on the basic emission factor by electric power companies, and city gas was calculated based on the emission factor published by city gas companies.)

\*2 CO<sub>2</sub> emissions from energy use

\*3 Emissions based on market standards

\*4 GHG emissions intensity = GHG emissions / Operating revenue

### Energy consumption

Metrics	Applicable data	Unit	Fiscal year ended March 2021	Fiscal year ended March 2022	Fiscal year ended March 2023
Electric power	Consolidated	Thousand kWh	341,936	345,915	353,510
City gas		Thousand m <sup>3</sup>	6,314	6,550	7,376
Vapor		GJ	3,822	3,626	3,494
Cold water		GJ	4,998	5,490	6,233
Propane gas		kg	119	111	113
Gasoline		kl	589	441	409
Diesel		kl	15,268	14,655	15,753
Kerosene		kl	62	60	50
A heavy oil		kl	4,588	4,758	4,798
BC heavy oil		kl	3,991	3,886	4,132

### Water intake/discharge

Metrics	Applicable data	Unit	Fiscal year ended March 2021	Fiscal year ended March 2022	Fiscal year ended March 2023
Water intake	Consolidated	Thousand m <sup>3</sup>	1,116	1,221	1,384
Water supply		Thousand m <sup>3</sup>	—	867	945
Industrial water		Thousand m <sup>3</sup>	—	233	284
Groundwater, rainwater, etc.		Thousand m <sup>3</sup>	—	121	155
Water discharge		Thousand m <sup>3</sup>	—	—	1,371
Sewerage		Thousand m <sup>3</sup>	—	—	1,243
Others (fresh water, sea water, etc.)	Thousand m <sup>3</sup>	—	—	128	

### Paper use

Metrics	Applicable data	Unit	Fiscal year ended March 2021	Fiscal year ended March 2022	Fiscal year ended March 2023
Paper use <sup>*</sup>	Non-consolidated	Thousand sheets	1,940	1,393	1,308

\* Paper used at the head office

## Waste

Metrics	Applicable data	Unit	Fiscal year ended March 2021	Fiscal year ended March 2022	Fiscal year ended March 2023
General waste emissions	Non-consolidated	t	3,247	3,890	4,094
Industrial waste emissions <sup>*1</sup>		t	1,590	1,232	914
Plastic waste volume <sup>*2</sup> (figure in the parentheses)		(315)	(325)	(309)	
Mixed waste emissions <sup>*2</sup> (figure in the parentheses)			—	(230)	(221)
General waste emissions	Consolidated	t	—	10,314	9,952
Industrial waste emissions <sup>*1*</sup>		t	—	66,630	145,380
Hazardous waste <sup>*4</sup> emissions (figure in the parentheses)		(59)	(89)		
Total general waste and industrial waste emissions		t	—	76,944	155,332
Recycle ratio <sup>*5</sup>		%	—	88.3	91.0
Final amount disposed	t	—	9,024	13,972	

\*1 Emissions based on the industrial waste management sheet (Emissions were compiled by facility-owning businesses until fiscal year ended March 2022, and by businesses that report on the status of issues, etc. with management sheets in fiscal year ended March 2023)

\*2 Emissions of industrial waste from plastic products as defined in the Plastic Resource Circulation Act

\*3 For the construction business, the calculation includes all industrial waste that our Group disposed of as the main contractor.

\*4 Specially controlled waste (waste with explosive, toxic, infectious, or other properties that may damage human health or the living environment) as defined in the Waste Management and Public Cleansing Act

\*5 Thermal recycling is included in recycling.

### Emissions and transfers of chemical substances<sup>\*1</sup>

Metrics	Applicable data	Unit	Fiscal year ended March 2021	Fiscal year ended March 2022	Fiscal year ended March 2023
Ethyl benzene	Consolidated	kg	85.3	131.8	49.7
Xylene		kg	413.0	528.5	222.0
Styrene		kg	172.6	0.0	0.0
Toluene		kg	999.8	1,102.0	1018.3
Other <sup>*2</sup>		kg	178.3	880.3	624.6

\*1 Emissions and transfers of Class I Designated Chemical Substances from locations that have notified the government in accordance with the Pollutant Release and Transfer Register (PRTR) Act (applicable locations: Chiyoda Factory only)

\*2 Included 19 substances for the fiscal year ended March 2021, and added 15 substances for the fiscal year ended March 2022 onward, for a total of 34 substances.

### Other types of waste

Metrics	Applicable data	Unit	Fiscal year ended March 2021	Fiscal year ended March 2022	Fiscal year ended March 2023
Estimated leakage of fluorocarbons <sup>*1</sup>	Non-consolidated	t-CO <sub>2</sub>	114.7	319.0	60.5
NOx emissions <sup>*2</sup>	consolidated	kg	38.5	36.2	28.6

\*1 Leakage of fluorocarbons from Class I Specified Products calculated based on the Act on Rational Use and Appropriate Management of Fluorocarbons

\*2 NOx emissions in vehicle exhaust gas calculated as defined in the Automobile NOx PM Control Act

## S Society

### Sales performance of the Railway Business (Nankai Electric Railway)

Metrics	Applicable data	Unit	Fiscal year ended March 2021	Fiscal year ended March 2022	Fiscal year ended March 2023
Operating kilometers	Non-consolidated	km	154.8	154.8	154.8
Kilometers covered by passenger trains		Thousand km	96,245	95,192	95,954
Passengers carried	consolidated	Thousand people	178,164	182,851	203,771
Car-load factor		%	22.5	23.3	26.5
Number of stations		Stations	100	100	100
Number of cars		Cars	696	696	696

### Sales performance of the Railway Business (Semboku Rapid Railway)

Metrics	Applicable data	Unit	Fiscal year ended March 2021	Fiscal year ended March 2022	Fiscal year ended March 2023
Operating kilometers	Semboku Rapid Railway	km	14.3	14.3	14.3
Kilometers covered by passenger trains		Thousand km	11,616	11,611	11,654
Passengers carried		Thousand people	37,240	38,836	42,131
Car-load factor		%	21.3	22.3	24.3
Number of stations		Stations	6	6	6
Number of cars		Cars	112	112	112

Safety

Metrics	Applicable data	Unit	Fiscal year ended March 2021	Fiscal year ended March 2022	Fiscal year ended March 2023
Investment in safety by the railway business		Millions of yen	8,176	9,799	<b>9,946</b>
Number of major accidents <sup>*1</sup>	Non-consolidated	Cases	0	0	<b>0</b>
Number of railroad crossing accidents <sup>*2</sup>		Cases	9	7	<b>11</b>
Number of railroad personal injury accidents <sup>*3</sup>		Cases	9	12	<b>11</b>
Railroad property damage accidents <sup>*4</sup>		Cases	0	0	<b>1</b>
Number of transportation failures <sup>*5</sup>		Cases	14	14	<b>13</b>
Incidents <sup>*6</sup>		Cases	0	2	<b>0</b>

\*1 Total of train collisions, train derailments, and train fire accidents. \*2 Accidents where a train or vehicle collided with or came into contact with a person or vehicle passing a railroad crossing. \*3 Accidents that resulted in the death or injury of a person due to train or vehicle operation. \*4 Accidents resulting in property damage of ¥5,000,000 or more due to the operation of a train or vehicle. \*5 A situation in which trains are suspended or delayed (for 30 minutes or more) for reasons other than a railroad operating accident. \*6 A situation that has not caused an accident yet, but is recognized as having the potential to cause a railroad operating accident.

Employees

Metrics	Applicable data	Unit	Fiscal year ended March 2021	Fiscal year ended March 2022	Fiscal year ended March 2023
Number of employees		Persons	9,133	8,887	<b>8,905</b>
Female	Consolidated	Persons	1,361	1,307	<b>1,314</b>
Male		Persons	7,772	7,580	<b>7,591</b>
Proportion of female employees		%	14.9	14.7	<b>14.8</b>
Number of newly hired employees <sup>*1</sup>		Persons	418	316	<b>425</b>
Female	Consolidated	Persons	88	61	<b>94</b>
Male		Persons	330	255	<b>331</b>
Proportion of female among newly hired employees		%	21.1	19.3	<b>22.1</b>
Number of employees in management positions <sup>*2</sup>		Persons	798	791	<b>729</b>
Female	Consolidated	Persons	28	35	<b>38</b>
Male		Persons	770	756	<b>691</b>
Proportion of female employees in management positions		%	3.5	4.4	<b>5.2</b>
Average years of service <sup>*1</sup>		Year	16.5	17.2	<b>17.8</b>
Female	Consolidated	Year	9.7	10.5	<b>10.6</b>
Male		Year	17.2	18.0	<b>18.1</b>
Employment rate of disabled people		%	2.46	2.47	<b>2.68</b>
Average age		years old	43.6	44.1	<b>44.5</b>
Average annual salary		Yen	6,118,137	5,872,700	<b>5,975,073</b>
Male-female wage variance among workers		%	—	—	<b>71.9</b>
Of whom are full-time workers		%	—	—	<b>77.7</b>
Of whom are non-full-time workers		%	—	—	<b>61.6</b>
Average annual total hours worked		Hours	2,092	2,059	<b>2,063</b>
Average overtime per month		Hours	25.0	23.7	<b>24.3</b>
Average acquisition rate of annual paid leave		%	90.9	90.1	<b>96.9</b>
Turnover rate		%	1.4	1.9	<b>2.2</b>
Number of employees who took childcare leave, etc. and leave for childcare purposes <sup>*4</sup>		Persons	30	24	<b>54</b>
Female	Non-consolidated	Persons	12	4	<b>6</b>
Male		Persons	18	20	<b>48</b>
Acquisition rate of childcare leave, etc. and leave for childcare purposes <sup>*4</sup>		%	43.5	49.0	<b>91.5</b>
Female	Non-consolidated	%	100	100	<b>100</b>
Male		%	31.5	44.4	<b>90.6</b>
Number of non-regular employees		Persons	27	25	<b>29</b>
Number of rehired employees <sup>*5</sup>	Persons	27	11	<b>12</b>	
Total training hours		Hours	—	19,276	<b>19,164</b>
Training hours per employee		Hours	—	6.6	<b>6.5</b>
Number of disasters		Cases	7	6	<b>14</b>
Lost-time incident rate		%	0.73	0.93	<b>0.00</b>

\*1 Refers to the number of full-time employees (total of new-graduate hires, mid-career hires, and part-time employees hired as full-time employees). \*2 Definition until fiscal year ended March 2022: Management positions refer to supervisory and managerial positions that are not subject to working-hour restrictions, etc. Definition for fiscal year ended March 2023: Total of workers in "manager level" and "positions higher than manager level (excluding officers)". \*3 Refers to the Company and seven Group companies that have obtained special certification. \*4 Definition until fiscal year ended March 2022: Childcare leave only. \*5 Definition until fiscal year ended March 2022: Refers to the number including seconded employees.

Human rights

Metrics	Applicable data	Unit	Fiscal year ended March 2021	Fiscal year ended March 2022	Fiscal year ended March 2023
Harassment hotline	Number of users	Persons	1	1	<b>0</b>
Training on human rights	Number of participants	Persons	83	71	<b>173</b>
	Training hours	Minutes	40	90	<b>90</b>
Harassment prevention training	Number of participants	Persons	83	129	<b>202</b>
	Training hours	Minutes	40	90	<b>90</b>

G Governance

Matters related to Directors

Metrics	Applicable data	Unit	Fiscal year ended March 2021	Fiscal year ended March 2022	Fiscal year ended March 2023	
Number of Directors <sup>*1</sup> (including Directors who are Audit & Supervisory Committee Members) <sup>*2</sup>		Persons	15	15	<b>15</b>	
Internal	Non-consolidated	Persons	7	7	<b>7</b>	
Female		Persons	0	0	<b>0</b>	
Male		Persons	7	7	<b>7</b>	
Outside		Persons	8	8	<b>8</b>	
Female		Persons	3	3	<b>3</b>	
Male		Persons	5	5	<b>5</b>	
Proportion of Outside Directors <sup>*1</sup>		%	53.3	53.3	<b>53.3</b>	
Proportion of female Directors <sup>*1</sup>		%	20.0	20.0	<b>20.0</b>	
Number of Audit & Supervisory Committee Members <sup>*1</sup>		Persons	6	6	<b>6</b>	
Internal		Non-consolidated	Persons	2	2	<b>2</b>
Female			Persons	0	0	<b>0</b>
Male			Persons	2	2	<b>2</b>
Outside	Persons		4	4	<b>4</b>	
Female	Persons		1	1	<b>1</b>	
Male	Persons		3	3	<b>3</b>	
Proportion of Outside Director and Audit & Supervisory Committee Members	%	66.7	66.7	<b>66.7</b>		
Proportion of female Outside Director and Audit & Supervisory Committee Members	%	16.7	16.7	<b>16.7</b>		
Number of Board of Directors Meetings	Meetings	12	12	<b>12</b>		
Number of Audit & Supervisory Committee Meetings (Meetings of the Board of Auditors)	Meetings	13	13	<b>15</b>		

\*1 As of the end of June in the following fiscal year (As of the end of June 2023 for the fiscal year ended March 2023). \*2 Transitioned to a Company with an Audit & Supervisory Committee in June 2021.

Matters related to Directors (excluding Corporate Officers serving as Directors)

\* As of the end of June in the following fiscal year (As of the end of June 2023 for the fiscal year ended March 2023).

Metrics	Applicable data	Unit	Fiscal year ended March 2021	Fiscal year ended March 2022	Fiscal year ended March 2023
Number of Corporate Officers		Persons	12	15	<b>13</b>
Female	Non-consolidated	Persons	0	1	<b>1</b>
Male		Persons	12	14	<b>12</b>
Proportion of female Corporate Officers		%	0.0	6.7	<b>7.7</b>

Matters related to the Nominating Committee and Compensation Committee

\* As of the end of June in the following fiscal year (As of the end of June 2023 for the fiscal year ended March 2023).

Metrics	Applicable data	Unit	Fiscal year ended March 2021	Fiscal year ended March 2022	Fiscal year ended March 2023
Number of Nominating Committee Members		Persons	5	5	<b>5</b>
Internal	Non-consolidated	Persons	1	1	<b>1</b>
Outside		Persons	4	4	<b>4</b>
Number of Compensation Committee Members		Persons	5	5	<b>6</b>
Internal		Persons	1	1	<b>2</b>
Outside	Persons	4	4	<b>4</b>	

Compensation

Metrics	Applicable data	Unit	Fiscal year ended March 2021	Fiscal year ended March 2022	Fiscal year ended March 2023
Directors (excluding Directors who are Audit and Supervisory Committee Members and Outside Directors) <sup>*1</sup>	Non-consolidated	Millions of yen	191	211	<b>256</b>
Directors who are Audit & Supervisory Committee Members (excluding Outside Director and Audit & Supervisory Committee Members) <sup>*2</sup>		Millions of yen	47	45	<b>47</b>
Outside Directors <sup>*3</sup>		Millions of yen	25	64	<b>69</b>
Outside Auditors <sup>*3</sup>		Millions of yen	25	—	—
Compensation for accounting auditors	Consolidated	Millions of yen	148	144	<b>147</b>
Auditing work fees		Millions of yen	5	7	<b>24</b>
Non-auditing work fees		Millions of yen	—	—	—

\*1 Directors (excluding Outside Directors) for the fiscal year ended March 2021. \*2 Auditors (excluding Outside Auditors) for the fiscal year ended March 2021. \*3 Outside officers for the fiscal years ended March 2022 and 2023.

Compliance

Metrics	Applicable data	Unit	Fiscal year ended March 2021	Fiscal year ended March 2022	Fiscal year ended March 2023
Number of whistleblowing cases	Consolidated	Cases	14	27	<b>26</b>

Information security

Basic policy for personal information protection: Yes Privacy Policy: <https://www.nankai.co.jp/en/policy.html>

# Corporate Information (as of March 31, 2023)

<b>Company name</b>	Nankai Electric Railway Co., Ltd.
<b>Founded</b>	December 27, 1885
<b>Established</b>	March 26, 1925
<b>Share capital</b>	72,983 million 654,121 yen
<b>Number of employees</b>	2,635
<b>Total number of authorized shares</b>	320,000,000
<b>Number of issued shares</b>	113,402,446
<b>Number of shares per unit</b>	100
<b>Number of shareholders</b>	51,688
<b>Listed exchange</b>	Tokyo Stock Exchange Prime Market
<b>Securities Code</b>	9044

## Group Companies (Companies consolidated as of the fiscal year ended March 2023)

Of the 71 subsidiaries and 6 affiliates, the following 54 companies are subject to consolidation.

- Transportation Business**
- Railway business:** Semboku Rapid Railway Co., Ltd.\*
  - Tramway business:** Hankai Tramway Co., Ltd.
  - Bus business:** Nankai Bus Co., Ltd., Wakayamabus Co., Ltd., Nankai Rinkan Bus Co., Ltd., Kansai Airport Transportation Enterprise Co., Ltd., Kumano Gobo Nankai Bus Co., Ltd., Tokushima Bus Co., Ltd., Southern Airport Traffic Co., Ltd., Wakayama Bus Naga Co., Ltd., Nankai Wing Bus Co., Ltd., Shikoku Transportation Co., Ltd., Tokushima Bus Anan Co., Ltd., Tokushima Bus Nanbu Co., Ltd.

- Ocean freight business:** Nankai Ferry Co., Ltd.
- Cargo transportation business:** Nankai Express Co., Ltd., and Southern Transport Services Co., Ltd.
- Vehicle maintenance business:** Nankai Vehicles Service Engineering Co., Ltd.

- Real Estate Business**
- Real estate leasing business:** Semboku Rapid Railway Co., Ltd.\*, Osaka Prefectural Food Products Distribution Center Co., Ltd., Nankai REIT Management Co., Ltd.
  - Real estate sales business:** Nankai Fudosan Co., Ltd.

- Distribution Business**
- Management of shopping centers:** Panjo Co., Ltd., PanjolZ Co., Ltd.
  - Station premises business:** Nankaishoji Co., Ltd., Nankai FD Service Co., Ltd., Nankai Food System Co., Ltd., Sentetsu Sangyo Co., Ltd.
  - Other distribution business:** Avic Co., Ltd., Nankai Ferry Trading Co., Ltd.

- Leisure and Services Business**
- Travel agency business:** Nankai Travel International Co., Inc., Tokubus Travel Service Co., Ltd., Nankai Kanko Holdings Co., Ltd.

- Hotels and traditional Japanese inns:** Nakanoshima Co., Ltd.
- Boat racing facility leasing business:** Suminoe Enterprise Co., Ltd.

- Building management and maintenance business:** Nankai Building Service Co., Ltd., Nankai Heartful Service Co., Ltd., Kurakata Shoji Co., Ltd.
- Funerary business:** Nankai Grief Support Co., Ltd.

- Other leisure and services business:** Nankai Golf Management Co., Ltd., Advertising Nankai Inc., Kumano Kanko Kaihatsu Co., Ltd., Nankai Insurance Service Co., Ltd., Nankai Life Relation Co., Ltd., Sumiko Shoji Co., Ltd., Suminoe Marine System Co., Ltd., eStadium Co., Ltd.

- Construction Business**
- Nankai Tatumura Construction Co., Ltd., Nichiden Shokai Co., Ltd., Nankai Kensetsu Kogyo Co., Ltd., Nihon Kemo Construction Co., Ltd.

- Other Business**
- Nankai Management Service Co., Ltd., CS Inspector Co., Ltd., Nankai Research & Act Co., Ltd., Nankai System Solutions Co., Ltd.

\* Semboku Rapid Railway Co., Ltd. is included in segments of the Transportation and Real Estate Businesses.

## External evaluations

2023 CONSTITUENT MSCI JAPAN ESG SELECT LEADERS INDEX



MSCI Japan ESG Select Leaders Index

FTSE Blossom Japan Sector Relative Index



S&P/JPX Carbon Efficient Index

Morningstar Japan ex-REIT Stock Gender Diversity Tilt Index



Nikkei Integrated Report Award 2022: Award for excellence



Nikkei Investor Relations Co., Ltd. FY2022 All Japanese Listed Companies' Website Ranking: AA Corporate Website



CDP score Climate change "B" and water "B"



Development Bank of Japan Highest rank in the DBJ environmental rankings

## Rating information (as of March 31, 2023)

Rating agency	Rating
Japan Credit Rating Agency, Ltd. (JCR)	Long-term Issuer Rating A- (Stable)
Rating and Investment Information, Inc. (R&I)	Issuer Rating A- (Stable)

For details on the businesses, etc. of our Group companies, please check the website.



# Stock Information (as of March 31, 2023)

## Shareholder memo

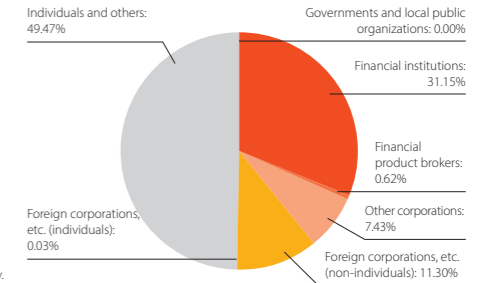
<b>Business fiscal year</b>	From April 1 to March 31 of the following year	
<b>Regular General Meeting of Shareholders</b>	Every June	
<b>Record date</b>	Regular General Meeting of Shareholders	March 31
	Year-end dividend	March 31
	Interim dividend (if any)	September 30
	Others (if necessary)	Pre-announced date
<b>Notification method</b>	Electronic public notice <a href="https://www.nankai.co.jp/ir/stock/announcement">https://www.nankai.co.jp/ir/stock/announcement</a> (In the event that an announcement cannot be made electronically due to an accident or other unavoidable reason, the announcement shall be made in the Nihon Keizai Shimbun.)	

<b>Transfer agent and management institution for special accounts</b>	Sumitomo Mitsui Trust Bank, Limited
<b>Transfer agent administration office</b>	4-5-33 Kitahama, Chuo-ku, Osaka City Stock Transfer Agency Business Planning Dept., Sumitomo Mitsui Trust Bank, Limited
	Mailing address: 2-8-4 Izumi Suginami-ku, Tokyo 168-0063, Japan Stock Transfer Agency Business Planning Dept., Sumitomo Mitsui Trust Bank, Limited
	Telephone inquiries: 0120-782-031 Business hours: 9:00 to 17:00 (excluding Saturdays, Sundays, and national holidays) Webpage URL: <a href="https://www.smtb.jp/personal/procedure/agency/">https://www.smtb.jp/personal/procedure/agency/</a>

## Distribution of shares by holder (as of March 31, 2023)

Sector	Stocks (Number of shares per unit: 100)							Total	Shares less than one unit (shares)
	Governments and local public organizations	Financial institutions	Financial product brokers	Other corporations	Foreign corporations, etc.	Non-Individuals	Individuals		
Number of shareholders (persons)	1	43	26	451	223	34	45,849	46,627	—
Number of shares held (unit)	46	351,860	6,970	83,888	127,656	364	558,782	1,129,566	445,846
Percentage of shares held (%)	0.00	31.15	0.62	7.43	11.30	0.03	49.47	100.00	—

(Notes) 1. 746 units and 18 shares of the 74,618 treasury shares are included in the items "Individuals and others" and "Shares less than one unit," respectively. The 74,618 treasury shares represent the number of shares that appear in the shareholders' register, and the balance of shares actually held as of March 31, 2023 was 73,818 shares.  
2. The item "Financial institutions" includes 1,002 units of the Company's shares held by the Board Benefit Trust (BBT) as funds for officer stock compensation.  
3. The items "Other corporations" and "Shares less than one unit" include 26 units and 90 shares in the name of Japan Securities Depository Center, respectively.

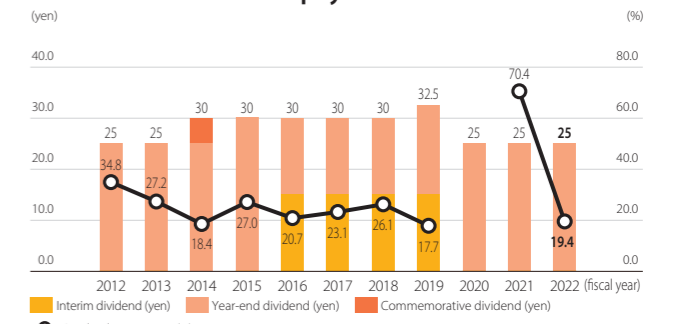


## Major shareholders (as of March 31, 2023)

Shareholder name	Number of shares held (Thousands of shares)	Percentage of shares held (%)
1 The Master Trust Bank of Japan, Ltd. (trust account)	12,780	11.28
2 Custody Bank of Japan, Ltd. (trust account)	7,514	6.63
3 Nippon Life Insurance Company	2,484	2.19
4 Sumitomo Mitsui Trust Bank, Limited	1,516	1.34
5 MUFG Bank, Ltd.	1,473	1.30
6 JP MORGAN CHASE BANK 385781	1,472	1.30
7 Sumitomo Mitsui Banking Corporation	1,429	1.26
8 The Senshu Ikeda Bank, Ltd.	1,289	1.14
9 State Street Bank West Client - Treaty 505234	1,212	1.07
10 Takashimaya Co., Ltd.	1,007	0.89

(Note) After deduction of treasury shares

## Dividend and dividend payout ratio



\* The Company implemented a 1-for-5 reverse stock split with an effective date of October 1, 2017.  
\* Dividends for FY2017 and prior fiscal years have been restated to conform with the basis after the stock consolidation.  
\* There was a net loss in FY2020, so the dividend payout ratio is not shown here.

## Stock price and trading volume

