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March 18, 2026

Company name: Nankai Electric Railway Co., Ltd.
Representative: Nobuyuki Okajima,
Representative Director and President
(Securities code: 9044, Tokyo Stock Exchange Prime Market)
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Notice of Cancellation of Treasury Shares

(Cancellation of Treasury Shares Pursuant to the Provisions of Article 178 of the Companies Act)

Nankai Electric Railway Co., Ltd. (hereinafter, the “Company”) hereby announces that the Company has decided today to cancel its treasury shares pursuant to the provisions of Article 178 of the Companies Act.

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|--|---|
| 1. Class of shares to be canceled | Common shares of the Company |
| 2. Total number of shares to be canceled | 4,936,700 shares (equivalent to 4.35% of the total number of issued shares before the cancellation) |
| 3. Scheduled date of cancellation | March 30, 2026 |

(Reference)

Upon the cancellation, the total number of issued shares of the Company will be 108,465,746 shares.