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February 2, 2026

Company name: Nankai Electric Railway Co., Ltd.
Representative: Nobuyuki Okajima,
Representative Director and President
(Securities code: 9044, Tokyo Stock Exchange Prime Market)
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Notice Regarding Status and Completion of Purchase of Treasury Shares

(Purchase of treasury shares based on the Articles of Incorporation pursuant to the Provisions of Article 165,
Paragraph (2) of the Companies Act)

Nankai Electric Railway Co., Ltd. (the “Company”) hereby announces that it has executed the purchase of treasury shares, as described below, based on the provisions of Article 156 of the Companies Act as applied mutatis mutandis pursuant to Article 165, Paragraph (3) of the Companies Act.

The Company also announces that it has completed the acquisition of its own shares based on the resolution of the meeting of the Board of Directors held on July 30, 2025.

1. Class of shares purchased:	Shares of the Company's common stock
2. Total number of shares purchased:	306,100 shares
3. Total purchase price:	919,035,091 yen
4. Date of purchase	From January 1, 2026 to January 30, 2026 (contract basis)
5. Purchase method:	Market purchases on the Tokyo Stock Exchange

(References)

1. Details of matters relating to the purchase of treasury shares resolved at the meeting of the Board of Directors held on July 30, 2025
 - (1) Class of shares to be purchased: Shares of the Company's common stock
 - (2) Total number of shares subject to purchase: 6,000,000 shares (maximum)
(Equivalent to 5.29% of the total number of issued shares, excluding treasury shares)
 - (3) Total purchase price: 12,000,000,000 yen (maximum)
 - (4) Purchase period: From July 31, 2025, to January 30, 2026
 - (5) Purchase method:
 - 1) Market purchase through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

- 2) Market purchases on the auction market based on a discretionary trading agreement

2. Cumulative total treasury shares purchased based on the above resolution of the Board of Directors
(As of January 30, 2026)

(1) Total number of shares purchased:	4,936,700 shares
(2) Total purchase price:	11,999,781,812 yen