

Document and entity information

Mar 2023

| Company information | |
|--|---|
| Company information | |
| FASF member mark | true |
| Document name | 決算短信〔日本基準〕(連結) |
| Filing date | 2023-04-28 |
| Company name | Nankai Electric Railway Co.,Ltd. |
| Stock exchange listings | |
| Tokyo | true |
| Tokyo Prime | true |
| Tokyo Standard | - |
| Tokyo Growth | - |
| Tokyo 1st section | - |
| Tokyo 2nd section | - |
| Tokyo Mothers | - |
| Tokyo JASDAQ | - |
| Tokyo PRO Market | - |
| Tokyo Others | - |
| Nagoya | - |
| Nagoya Premire | - |
| Nagoya Main | - |
| Nagoya Next | - |
| Nagoya Others | - |
| Sapporo | - |
| Sapporo | - |
| Sapporo Ambitious | - |
| Sapporo Others | - |
| Fukuoka | - |
| Fukuoka | - |
| Fukuoka Q-Board | - |
| Fukuoka Others | - |
| Phoenix | - |
| Japan Securities Dealers Association | - |
| Securities code | 90440 |
| URL | https://www.nankai.co.jp/ |
| Business category | |
| General Business | true |
| Specific Business | - |
| Fiscal Year End | 2023-03-31 |
| Representative | |
| Title | 社長 |
| Name | 岡嶋 信行 |
| Inquiries | |
| Title | 財務経理部長 |
| Name | 坂本 早登司 |
| Tel | 06-6644-7145 |
| Other | |
| Date of general shareholders' meeting (as planned) | 2023-06-20 |
| Dividend payable date (as planned) | 2023-06-21 |
| Annual securities report filing date (as planned) | 2023-06-20 |
| Supplemental material of annual results | true |
| Way of getting | - |
| Convening briefing of annual results | true |
| Target audience | (機関投資家・アナリスト向け) |
| Note to fraction processing method | (百万円未満切捨て) |

Business Results-Operating results

(in millions of yens)

| | Mar 2023 | Mar 2022 |
|--|---|----------|
| Operating results | | |
| Operating results | | |
| Consolidated operating results | | |
| Consolidated income statements information | | |
| Operating revenues | | |
| Operating revenues | 221,280 | 201,793 |
| % change | 9.7 | - |
| Operating profit | | |
| Operating profit | 21,023 | 12,190 |
| % change | 72.5 | - |
| Ordinary profit | | |
| Ordinary profit | 18,965 | 9,931 |
| % change | 91.0 | - |
| Profit attributable to owners of parent | | |
| Profit attributable to owners of parent | 14,623 | 4,021 |
| % change | 263.6 | - |
| Note to consolidated income statements information | | |
| Comprehensive income | | |
| Comprehensive income | 16,870 | 5,594 |
| Change in comprehensive income | 201.6 | - |
| Other consolidated operating results | | |
| Basic earnings per share (Yen) | 129.13 | 35.51 |
| Diluted earnings per share (Yen) | - | - |
| Rate of return on equity (%) | 5.7 | 1.6 |
| Ordinary profit to total assets ratio (%) | 2.0 | 1.1 |
| Operating profit to operating revenues ratio (%) | 9.5 | 6.0 |
| Note to consolidated operating results | | |
| Investment profit (loss) on equity method | - | - |
| Note to operating results | (注) 「収益認識に関する会計基準」(企業会計基準第29号 2020年3月31日)等を2022年3月期の期首から適用しており、2022年3月期に係る対前期増減率は記載しておりません。 | |

Business Results-Financial positions

(in millions of yens)

| | Mar 2023 | Mar 2022 |
|--|----------|----------|
| Financial positions | | |
| Financial positions | | |
| Consolidated financial positions | | |
| Total assets | 935,113 | 920,976 |
| Net assets | 274,586 | 260,716 |
| Capital adequacy ratio (%) | 27.9 | 26.9 |
| Net assets per share (Yen) | 2,306.15 | 2,189.38 |
| Note to consolidated financial positions | | |
| Owner's equity | 261,121 | 248,005 |
| Note to financial positions | - | - |

Business Results-Cash flows

(in millions of yens)

| | Mar 2023 | Mar 2022 |
|--|----------|----------|
|--|----------|----------|

| | | |
|--------------------------------------|---------|---------|
| Cash flows | | |
| Cash flows | | |
| Consolidated cash flows | | |
| Cash flows from operating activities | 39,086 | 41,879 |
| Cash flows from investing activities | -26,305 | -19,669 |
| Cash flows from financing activities | -11,341 | -27,026 |
| Cash and equivalents, end of period | 37,540 | 36,101 |
| Note to consolidated cash flows | | |
| Note to cash flows | - | |

Business Results-Note to business results

| | |
|--|----------|
| | Mar 2023 |
| Note to business results | |
| Note to business results | |
| Note to consolidated financial results | |
| Note to consolidated financial results | - |

Dividends

(in millions of yens)

| | Mar 2024 | Mar 2023 | Mar 2022 |
|---|----------|----------|----------|
| Dividends | | | |
| Dividends | | | |
| Dividends | | | |
| Dividend per share (Yen) | | | |
| Dividend per share (Yen) | | | |
| First quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Second quarter | | | |
| Result | | 0.00 | 0.00 |
| Forecast | 0.00 | | |
| Upper | - | | |
| Lower | - | | |
| Third quarter | | | |
| Result | | - | - |
| Forecast | - | | |
| Upper | - | | |
| Lower | - | | |
| Year end | | | |
| Result | | 25.00 | 25.00 |
| Forecast | 25.00 | | |
| Upper | - | | |
| Lower | - | | |
| Annual | | | |
| Result | | 25.00 | 25.00 |
| Forecast | 25.00 | | |
| Upper | - | | |
| Lower | - | | |
| Total dividend paid | | | |
| Total dividend paid | | | |
| Annual | | | |
| Result | | 2,833 | 2,833 |
| Payout ratio (consolidated) | | | |
| Payout ratio (%) | | | |
| Annual | | | |
| Result | | 19.4 | 70.4 |
| Forecast | 15.6 | | |
| Ratio of total amount of dividends to net assets (consolidated) | | | |

| | | |
|--|-----|-----|
| Ratio of total amount of dividends to net assets (%) | | |
| Annual | | |
| Result | 1.1 | 1.1 |
| Note to dividends | | |
| Note to dividends | | |
| Annual | - | |

Forecasts

(in millions of yens)

| | Mar 2024 | Sep 2023 |
|---|--|----------|
| Forecasts | | |
| Forecasts | | |
| Title for forecasts | 3. 2024年3月期の連結業績予想（2023年4月1日～2024年3月31日） | |
| Preamble to consolidated forecasts | | |
| Preamble to forecasts | - | |
| Main table of consolidated forecasts | | |
| Operating revenues | | |
| Operating revenues | | |
| Forecast | 253,900 | 119,400 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 14.7 | 10.3 |
| Upper | - | - |
| Lower | - | - |
| Operating profit | | |
| Operating profit | | |
| Forecast | 24,300 | 9,900 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 15.6 | 4.8 |
| Upper | - | - |
| Lower | - | - |
| Ordinary profit | | |
| Ordinary profit | | |
| Forecast | 21,400 | 8,900 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 12.8 | 8.3 |
| Upper | - | - |
| Lower | - | - |
| Profit attributable to owners of parent | | |
| Profit attributable to owners of parent | | |
| Forecast | 18,200 | 6,300 |
| Upper | - | - |
| Lower | - | - |
| % change | | |
| Forecast | 24.5 | -11.5 |
| Upper | - | - |
| Lower | - | - |
| Basic earnings per share (Yen) | | |
| Basic earnings per share (Yen) | | |
| Forecast | 160.74 | 55.64 |
| Upper | - | - |
| Lower | - | - |
| Note to consolidated forecasts | | |

Notes-Material changes in subsidiaries during this period changes in scope of consolidations resulting from change in subsidiaries

Mar 2023

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Others

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

Material changes in subsidiaries during this period (Changes in scope of consolidations resulting from change is subsidiaries)

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Note to material changes in subsidiaries during this period

Note to material changes in subsidiaries during this period

-

Notes-Changes in accounting policies and accounting estimates retrospective restatement

Mar 2023

Changes in accounting policies and accounting estimates, retrospective restatement

Changes in accounting policies and accounting estimates, retrospective restatement

Others

Changes in accounting policies and accounting estimates, retrospective restatement

Changes in accounting policies based on revisions of accounting standard

true

Changes in accounting policies other than ones based on revisions of accounting standard

-

Changes in accounting estimates

-

Retrospective restatement

-

Note to changes in accounting policies and accounting estimates, retrospective restatement

Note to changes in accounting policies and accounting estimates, retrospective restatement

(注) 詳細は、決算短信(添付資料)13ページ「3.連結財務諸表及び主な注記(5)連結財務諸表に関する注記事項(会計方針の変更)」をご覧ください。

Notes-Number of issued and outstanding shares common stock

Mar 2023

Mar 2022

Number of issued and outstanding shares (common stock)

Number of issued and outstanding shares (common stock)

Others

Number of issued and outstanding shares (common stock)

Number of issued and outstanding shares at the end of fiscal year (including treasury stock)

113,402,446

113,402,446

Number of treasury stock at the end of fiscal year

174,018

125,776

Average number of shares

113,248,371

113,275,096

Note to number of issued and outstanding shares (common stock)

Note to number of issued and outstanding shares (common stock)

(注) 期末自己株式数には、役員向け株式報酬として株式交付信託が保有する当社株式が以下のとおり含まれておりません。2023年3月期：100,200株 2022年3月期：55,700株 また、役員向け株式報酬として株式交付信託が保有する当社株式を、期中平均株式数の計算において控除する自己株式に含めておりません。2023年3月期：82,046株 2022年3月期：59,031株

Business Results-Overview of nonconsolidated operating results

(in millions of yens)

| | Mar 2023 | Mar 2022 |
|--|----------|----------|
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated operating results | | |
| Non-consolidated income statements information | | |
| Operating revenues | | |
| Operating revenues | 92,065 | 81,990 |
| % change | 12.3 | - |
| Operating profit | | |
| Operating profit | 10,233 | 3,492 |
| % change | 193.0 | - |
| Ordinary profit | | |
| Ordinary profit | 8,204 | 444 |
| % change | - | - |
| Profit | | |
| Profit | 8,057 | -240 |
| % change | - | - |
| Other non-consolidated operating results | | |
| Basic earnings per share (Yen) | 71.15 | -2.12 |
| Diluted earnings per share (Yen) | - | - |
| Note to non-consolidated operating results | | |

Note to operating results

(注) 「収益認識に関する会計基準」(企業会計基準第29号 2020年3月31日)等を2022年3月期の期首から適用しており、2022年3月期に係る対前期増減率は記載しておりません。

Business Results-Overview of nonconsolidated financial positions

(in millions of yens)

| | Mar 2023 | Mar 2022 |
|--|----------|----------|
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Non-consolidated financial positions | | |
| Total assets | 833,281 | 826,303 |
| Net assets | 198,710 | 192,288 |
| Capital adequacy ratio (%) | 23.8 | 23.3 |
| Net assets per share (Yen) | 1,754.95 | 1,697.51 |
| Note to non-consolidated financial positions | | |
| Owner's equity | 198,710 | 192,288 |

Business Results-Note to overview of nonconsolidated business results

Mar 2023

Note to non-consolidated financial results

Note to non-consolidated financial results

Note to non-consolidated financial results

Note to financial results

-

Overview of nonconsolidated Forecasts

(in millions of yens)

Mar 2024

Non-consolidated forecasts

Non-consolidated forecasts

Title for forecasts

2. 2024年3月期の個別業績予想（2023年4月1日～2024年3月31日）

Preamble to non-consolidated forecasts

Preamble to forecasts

-

Main table of non-consolidated forecasts

Operating revenues

Operating revenues

Forecast

106,800

Upper

-

Lower

-

% change

Forecast

16.0

Upper

-

Lower

-

Operating profit

Operating profit

Forecast

13,300

Upper

-

Lower

-

% change

Forecast

30.0

Upper

-

Lower

-

Ordinary profit

Ordinary profit

Forecast

13,000

Upper

-

Lower

-

% change

Forecast

58.5

Upper

-

Lower

-

Profit

Profit

Forecast

14,600

Upper

-

Lower

-

% change

Forecast

81.2

Upper

-

Lower

-

Basic earnings per share (Yen)

Basic earnings per share (Yen)

Forecast

128.94

| | |
|------------------------------------|---|
| Upper | - |
| Lower | - |
| Note to non-consolidated forecasts | |
| Note to forecasts | - |

This information is a summary of the earnings report. It does not contain all details included in the earnings report disclosed in Japanese.