



July 30, 2025

Company name: Nankai Electric Railway Co., Ltd.
Representative: Nobuyuki Okajima,
Representative Director and President
(Securities code: 9044, Tokyo Stock Exchange Prime Market)
Inquiries: Toshiyuki Takeda, Chief Manager,
Finance & Accounting Department
Telephone: +81-6-6644-7141

Notice Concerning Purchase of Treasury Shares through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

(Purchase of treasury shares based on the Articles of Incorporation pursuant to the Provisions of Article 165, Paragraph (2) of the Companies Act)

Nankai Electric Railway Co., Ltd. (the “Company”) resolved, at the meeting of the Board of Directors held today, on matters relating to the purchase of treasury shares based on the provisions of Article 156 of the Companies Act as applied mutatis mutandis pursuant to Article 165, Paragraph (3) of the Companies Act. The Company hereby announces that it has decided on the specific purchase method, as described below.

1. Purchase method

At the closing price of 2,235 yen today (July 30, 2025), the Company will place a purchase order at 8:45 a.m. on July 31, 2025 through the Tokyo Stock Exchange’s Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) (there will be no changes to other trading systems or trading hours). This purchase order will only be valid for the specified time.

2. Details of the purchase

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| (1) Class of shares to be purchased: | Shares of the Company’s common stock |
| (2) Total number of shares to be purchased: | 3,500,000 shares (maximum) |
| (3) Total purchase price: | 7,822,500,000 yen (maximum) |
| (4) Announcement of the result of the purchase: | The result of the purchase will be announced after the transaction at 8:45 a.m. on July 31, 2025 |

Note 1: There will be no change in the relevant number of shares. However, some or all of the shares may not be purchased due to market movements or other factors.

Note 2: Repurchases will be made with sell orders corresponding to the number of shares to be purchased.

(Reference)

Details of matters relating to the purchase of treasury shares resolved at the meeting of the Board of Directors held on July 30, 2025

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|---|---|
| (1) Class of shares to be purchased: | Shares of the Company's common stock |
| (2) Total number of shares subject to purchase: | 6,000,000 shares (maximum)
(Equivalent to 5.29% of the total number of issued shares, excluding treasury shares) |
| (3) Total purchase price: | 12,000,000,000 yen (maximum) |
| (4) Purchase period: | From July 31, 2025, to January 30, 2026 |
| (5) Purchase method: | Market purchases on the Tokyo Stock Exchange |
| | 1) Market purchase through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) |
| | 2) Market purchases on the auction market based on a discretionary trading agreement |