

2009年3月期 決算説明会

Results of FY2008

ending March 31 , 2009

補足資料

Reference Data

2009年5月12日

May 12 , 2009

南海電気鉄道株式会社

Nankai Electric Railway Co.,Ltd.

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財務データ(連結) Financial Data(Consolidated)

貸借対照表 Consolidated Balance Sheets

百万円 millions of yen

	00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
流動資産 Current assets	181,900	197,529	190,036	176,661	159,624	137,657	133,685	113,765	94,550	96,357
現金及び預金 Cash and deposits	26,892	28,273	37,381	28,924	30,216	22,187	22,619	19,586	18,908	23,843
受取手形及び売掛金 Trade notes and accounts receivable	7,351	8,056	33,599	34,049	25,113	21,273	19,706	21,569	15,580	19,959
たな卸資産 Inventories	125,722	144,899	99,897	97,197	87,780	79,978	76,636	49,445	41,548	-
商品及び製品 Merchandise and finished products	-	-	-	-	-	-	-	-	-	32,540
仕掛品 Work in process	-	-	-	-	-	-	-	-	-	2,904
原材料及び貯蔵品 Raw materials and supplies	-	-	-	-	-	-	-	-	-	1,959
固定資産 Non-current assets	588,559	610,185	757,394	747,051	758,560	747,409	727,354	716,128	711,473	719,400
有形固定資産 Tangible fixed assets	508,464	548,699	691,858	689,464	695,044	684,984	662,477	664,537	664,996	682,596
無形固定資産 Intangible assets	2,621	3,780	4,181	4,116	4,201	3,363	3,306	2,828	2,829	2,279
投資その他の資産 Investments and other assets	77,473	57,706	61,353	53,469	59,314	59,061	61,570	48,762	43,647	34,525
資産合計 Total assets	770,487	807,735	947,496	923,719	918,185	885,067	861,039	829,893	806,024	815,758
流動負債 Current liabilities	254,617	229,422	308,588	283,506	240,468	260,552	225,888	205,994	214,895	190,562
支払手形及び買掛金 Trade notes and accounts payable	7,128	6,441	18,429	33,758	25,343	17,544	20,263	21,316	14,450	18,141
短期借入金 Short-term borrowings	140,908	139,772	168,609	165,174	129,964	141,474	121,879	112,793	118,021	115,525
1年以内償還社債 Current portion of bonds	34,165	0	36,500	20,000	17,640	45,140	30,140	21,040	30,140	10,000
固定負債 Long-term liabilities	392,924	449,269	514,981	515,786	543,026	499,881	510,389	507,911	472,472	506,195
社債 Bonds	135,000	155,000	142,500	143,400	146,460	101,320	91,180	90,140	80,000	80,000
長期借入金 Long-term debt	215,622	237,177	242,730	254,721	279,972	268,583	294,396	291,150	274,187	311,585
繰延税金負債 Deferred tax liabilities	9	34	1,064	1,603	1,834	14,035	45,617	45,813	40,531	40,724
再評価に係る繰延税金負債 Deferred tax liabilities on land revaluation	0	15,419	53,532	51,497	51,282	56,692	21,277	28,702	28,200	28,172
退職給付引当金 Reserve for employees' retirement benefits	8,563	8,932	37,642	29,129	27,307	26,163	23,856	20,947	18,073	15,819
長期預り敷金保証金 Long-term leasehold deposits received	31,304	30,784	29,264	28,547	30,871	29,641	28,628	27,670	28,313	27,042
負債合計 Total liabilities	647,541	678,691	823,569	799,292	783,494	760,434	736,277	713,906	687,368	696,758
資本金 Common stock	63,739	63,739	63,739	63,739	63,739	63,739	63,739	63,739	63,739	63,739
資本剰余金 Capital surplus	53,888	53,888	55,013	18,405	18,134	18,172	18,476	18,488	18,490	18,495
利益剰余金 Retained earnings	2,553	9,383	66,734	29,717	27,115	3,596	7,295	11,128	21,260	16,636
自己株式 Treasury stock at cost	1,374	1,328	1,819	2,238	733	768	526	644	738	1,238
株主資本 Shareholders' equity	118,806	106,915	50,197	50,188	54,023	77,547	88,984	92,712	102,752	97,632
その他有価証券評価差額金 Unrealized gain on available-for-sale securities	0	0	260	322	5,916	7,000	14,698	8,808	4,017	548
土地再評価差額金 Reserve for land revaluation	0	18,540	71,173	73,093	72,166	37,412	18,268	11,297	10,339	19,724
評価・換算差額等 Valuation and translation adjustments	0	18,540	71,433	72,770	78,083	44,413	32,967	20,440	14,499	19,979
少数株主持分 Minority interests	4,139	3,587	2,295	1,468	2,584	2,672	2,810	2,834	1,404	1,387
自己資本 Shareholders' equity	118,806	125,456	121,631	122,958	132,107	121,960	121,951	113,152	117,251	117,612
純資産合計 Total net assets	122,946	129,043	123,926	124,426	134,691	124,633	124,761	115,987	118,656	119,000
負債・純資産合計 Total liabilities and net assets	770,487	807,735	947,496	923,719	918,185	885,067	861,039	829,893	806,024	815,758

過去分の項目や数値のうち、改正があったものについては、改正後の連結財務諸表規則に準じて読み替えています。

損益計算書 Consolidated Statements of Income

百万円 millions of yen

	00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
営業収益 Revenues from operations	192,250	204,323	227,275	246,928	216,347	196,210	190,450	192,986	188,254	183,389
営業費 Operating expenses	179,393	189,200	208,107	221,389	195,948	175,220	166,924	166,412	159,381	163,690
運輸業等営業費及び売上原価 Cost of revenues from operations	173,079	181,234	198,466	212,040	188,181	168,482	160,614	160,567	153,557	157,991
販売費及び一般管理費 Selling, general and administrative expenses	6,314	7,965	9,641	9,348	7,766	6,737	6,310	5,844	5,823	5,698
営業利益 Operating income	12,857	15,123	19,168	25,539	20,399	20,990	23,525	26,574	28,873	19,699
営業外収益 Non-operating income	4,094	2,010	2,252	1,628	1,488	1,551	1,529	1,646	1,492	1,680
営業外費用 Non-operating expenses	19,341	17,516	14,838	14,989	13,915	13,071	12,131	11,436	11,456	10,786
経常利益 Recurring income	2,389	383	6,581	12,178	7,972	9,470	12,923	16,783	18,909	10,593
特別利益 Extraordinary gains	17,550	11,388	2,837	13,162	3,437	2,565	12,741	10,249	3,648	13,990
特別損失 Extraordinary losses	14,202	9,405	77,510	24,127	6,997	3,268	30,453	22,330	9,096	10,128
税金等調整前当期純利益 Income before income taxes and minority interests	958	1,599	68,091	1,212	4,411	8,768	4,789	4,703	13,461	14,455
法人税、住民税及び事業税 Current	6,847	744	967	1,262	1,210	1,278	1,558	1,479	1,427	1,118
法人税等調整額 Deferred	3,073	1,768	14,690	1,163	28	272	161	3,195	575	5,305
少数株主利益 Minority interests in income	348	257	751	436	59	25	33	176	92	657
当期純利益 Net income	2,466	655	55,120	1,550	3,231	7,737	6,543	6,242	11,365	7,374

キャッシュフロー計算書 Consolidated Statements of Cash Flows

百万円 millions of yen

	00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
営業活動によるキャッシュフロー Cash flows from operating activities	13,731	8,615	13,212	21,352	37,246	34,885	36,541	29,839	34,040	26,695
投資活動によるキャッシュフロー Cash flows from investing activities	4,434	13,616	8,246	22,857	26,911	25,124	15,552	8,226	19,549	33,172
財務活動によるキャッシュフロー Cash flows from financing activities	7,058	6,963	4,006	6,957	7,474	18,297	20,394	24,187	15,069	11,560
現金及び現金同等物の増減額 Increase(decrease) in cash and cash equivalents	2,237	1,962	8,972	8,463	2,860	8,536	594	2,574	578	5,083
現金及び現金同等物の期首残高 Cash and cash equivalents at beginning of year	17,427	21,900	25,621	34,610	26,147	29,007	20,471	21,065	18,490	17,912
現金及び現金同等物の期末残高 Cash and cash equivalents at end of year	21,900	25,621	34,610	26,147	29,007	20,471	21,065	18,490	17,912	22,995

営業収益 Revenues from Operations

00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
192,250	204,323	227,275	246,928	216,347	196,210	190,450	192,986	188,254	183,389

百万円 millions of yen

営業利益 Operating Income

00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
12,857	15,123	19,168	25,539	20,399	20,990	23,525	26,574	28,873	19,699

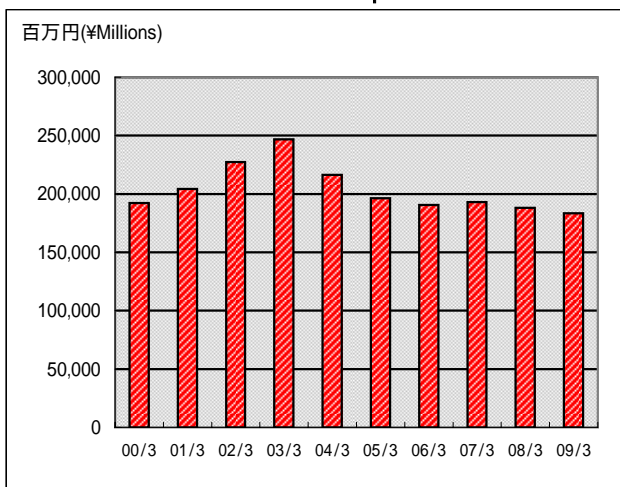
百万円 millions of yen

経常利益 Recurring Income

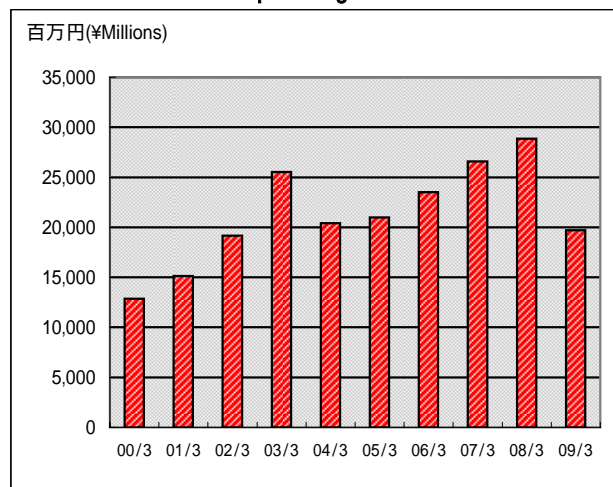
00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
2,389	383	6,581	12,178	7,972	9,470	12,923	16,783	18,909	10,593

百万円 millions of yen

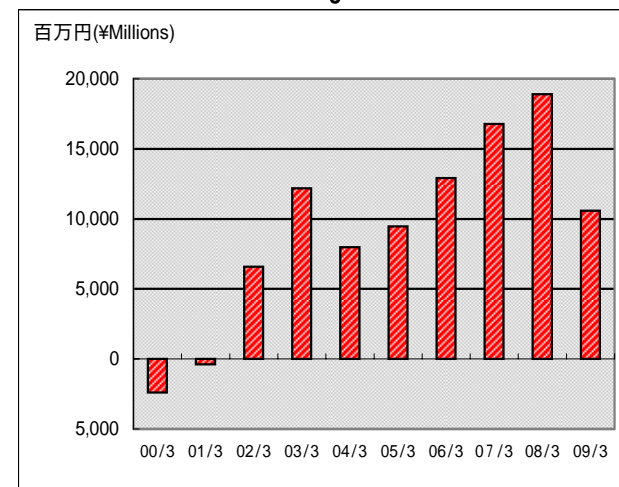
営業収益
Revenues from Operations



営業利益
Operating Income



経常利益
Recurring Income



税金等調整前当期純利益(損失) Income (Loss) before Income Taxes and Minority Interests

百万円 millions of yen

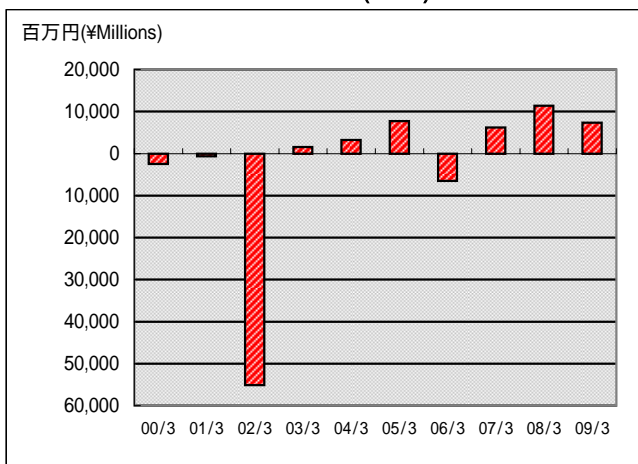
00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
958	1,599	68,091	1,212	4,411	8,768	4,789	4,703	13,461	14,455

当期純利益(損失) Net Income (Loss)

百万円 millions of yen

00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
2,466	655	55,120	1,550	3,231	7,737	6,543	6,242	11,365	7,374

**当期純利益(損失)
Net Income (Loss)**

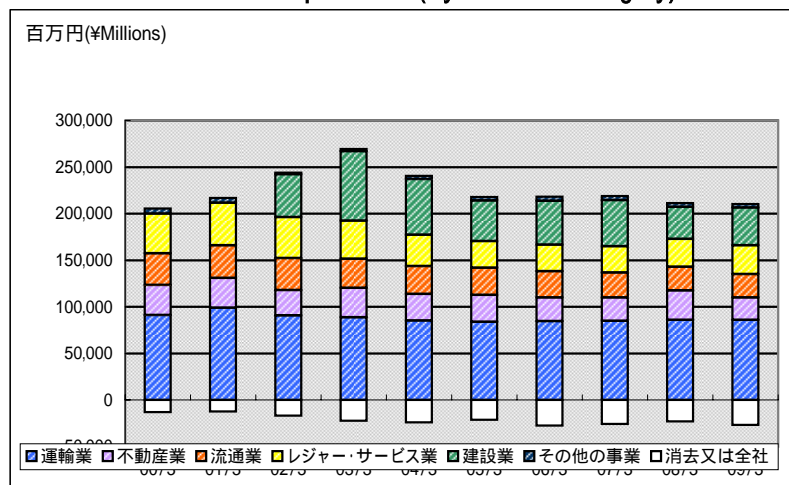


営業収益(事業セグメント別) Revenues from Operations (By business category)

百万円 millions of yen

	00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
運輸業 Urban Transportation	91,201	98,896	90,888	88,912	85,431	83,929	84,651	85,126	86,010	86,133
不動産業 Real Estate	32,189	32,019	27,224	31,281	28,477	29,044	25,507	25,078	31,560	24,045
流通業 Merchandising(Retail)	34,166	35,083	34,135	31,427	29,665	29,026	28,209	26,613	25,374	24,826
レジャー・サービス業 Leisure and Services	42,442	45,886	43,971	40,929	33,855	28,504	28,365	28,057	29,826	31,016
建設業 Construction	-	-	45,932	74,607	59,631	43,734	46,978	49,681	34,525	40,393
その他の事業 Other	5,493	4,982	2,007	2,369	3,571	3,611	4,473	4,392	4,034	3,985
消去又は全社 Adjustment	13,242	12,545	16,884	22,599	24,285	21,640	27,736	25,962	23,076	27,010
総計 Total	192,250	204,323	227,275	246,928	216,347	196,210	190,450	192,986	188,254	183,389

**営業収益(事業セグメント別)
Revenues from Operations (By business category)**

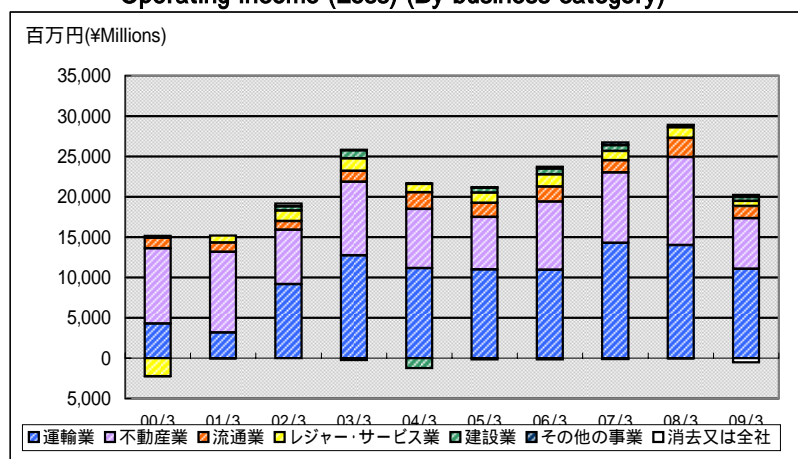


営業利益(損失)(事業セグメント別) Operating Income (Loss) (By business category)

百万円 millions of yen

	00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
運輸業 Urban Transportation	4,283	3,187	9,159	12,736	11,168	10,988	10,947	14,297	14,004	11,053
不動産業 Real Estate	9,340	10,005	6,751	9,117	7,323	6,494	8,456	8,721	10,902	6,287
流通業 Merchandising(Retail)	1,309	1,132	1,083	1,370	2,061	1,751	1,884	1,488	2,393	1,504
レジャー・サービス業 Leisure and Services	2,265	889	1,308	1,550	1,037	1,266	1,503	1,177	1,328	623
建設業 Construction	-	-	497	963	1,256	626	716	718	45	503
その他の事業 Other	234	58	0	80	86	55	227	338	312	285
消去又は全社 Adjustment	44	33	365	280	21	190	211	167	23	559
総計 Total	12,857	15,123	19,168	25,539	20,399	20,990	23,525	26,574	28,873	19,699

営業利益(損失)(事業セグメント別)
Operating Income (Loss) (By business category)



設備投資 Capital Investments

00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
27,101	28,383	27,575	26,740	32,323	10,009	22,181	23,767	24,855	40,120

百万円 millions of yen

減価償却費 Depreciation and Amortisation

00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
22,350	22,495	20,519	20,191	19,828	19,580	19,115	18,783	20,281	21,733

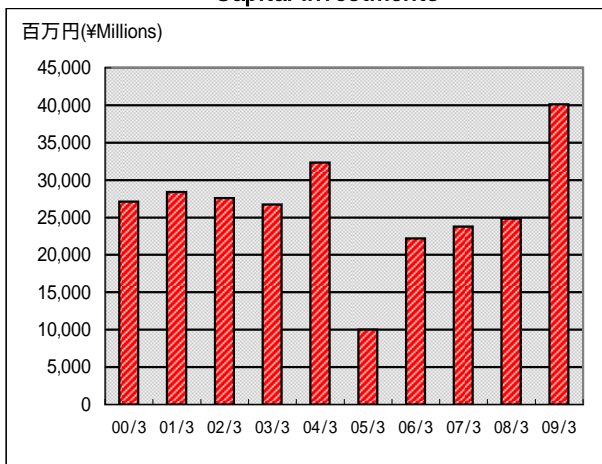
百万円 millions of yen

総資産 Total Assets

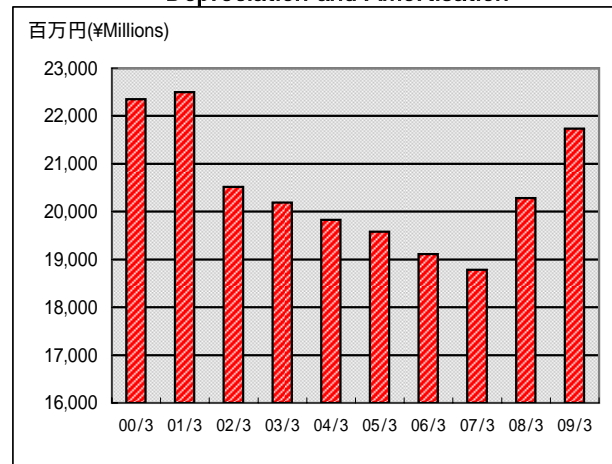
00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
770,487	807,735	947,496	923,719	918,185	885,067	861,039	829,893	806,024	815,758

百万円 millions of yen

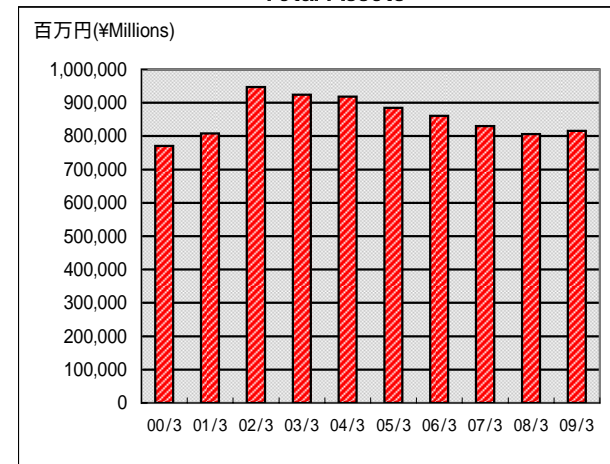
設備投資
Capital Investments



減価償却費
Depreciation and Amortisation



総資産
Total Assets



純資産 Net Assets

百万円 millions of yen

00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
118,806	125,456	121,631	122,958	132,107	121,960	121,951	115,987	118,656	119,000

自己資本比率 Total Shareholders' Equity/Total Assets

%

00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
15.4	15.5	12.8	13.3	14.4	13.8	14.2	13.6	14.5	14.4

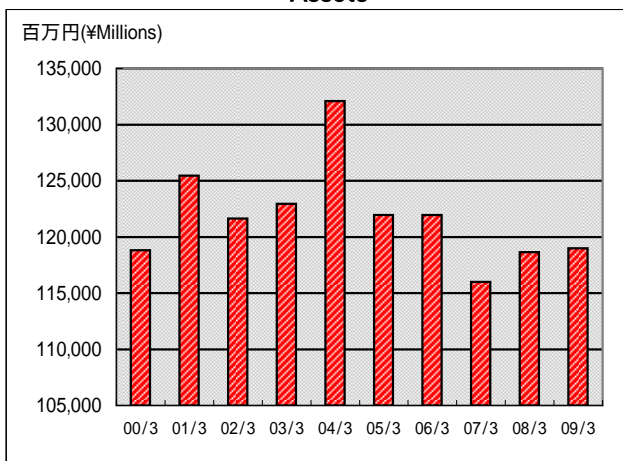
デット・エクイティ・レシオ(有利子負債/自己資本) Debt to Equity Ratio (Interest-Bearing Debt/Total Shareholders' Equity)

倍 time

00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
4.42	4.34	4.85	4.74	4.35	4.56	4.41	4.55	4.28	4.40

純資産

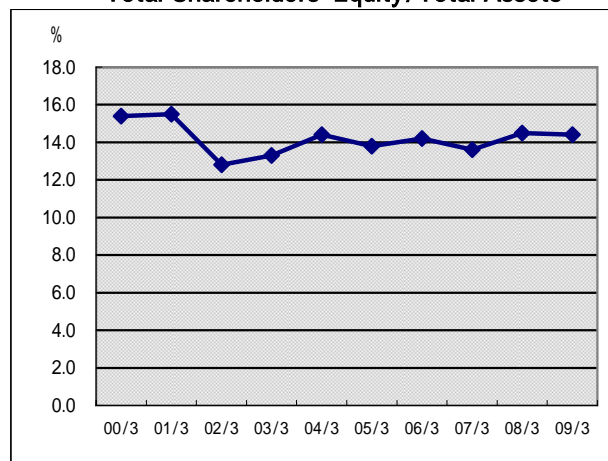
Assets



Net

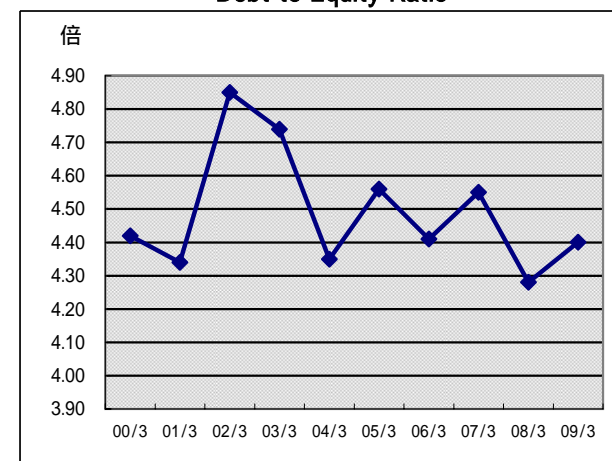
自己資本比率

Total Shareholders' Equity/Total Assets



デット・エクイティ・レシオ

Debt to Equity Ratio



売上高営業利益率 Operating Income to Revenues from Operations

00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
6.7	7.4	8.4	10.3	9.4	10.7	12.4	13.8	15.3	10.7

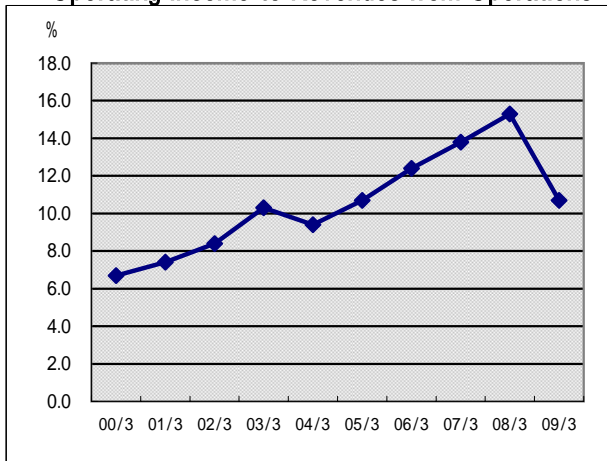
ROE (自己資本利益率) (当期純利益/自己資本の期首期末平均) ROE (Return on Equity) (Net Income (Loss)/Annual Total Shareholders' Equity)

00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
2.0	0.5	44.6	1.3	2.5	6.1	5.4	5.3	9.9	6.3

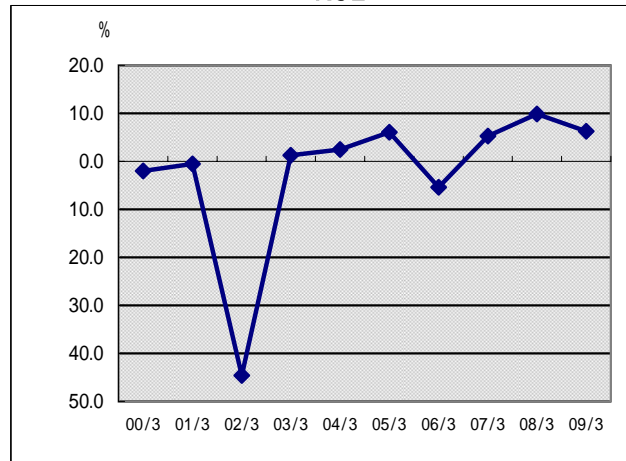
ROA (総資産利益率) (当期純利益/総資産の期首期末平均) ROA (Return on Assets) (Net Income (Loss)/Annual Total Assets)

00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
0.3	0.1	6.3	0.2	0.4	0.9	0.7	0.7	1.4	0.9

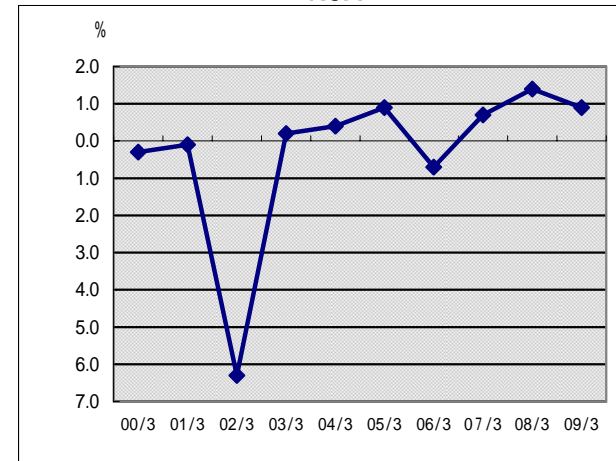
売上高営業利益率
Operating Income to Revenues from Operations



自己資本利益率
ROE



総資産利益率
ROA



一株当たり当期純利益(損失) Net Income (Loss) per Share

円 yen

00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
4.72	1.26	106.00	2.99	6.21	14.79	12.49	11.90	21.68	14.08

一株当たり純資産 Net Assets per Share

円 yen

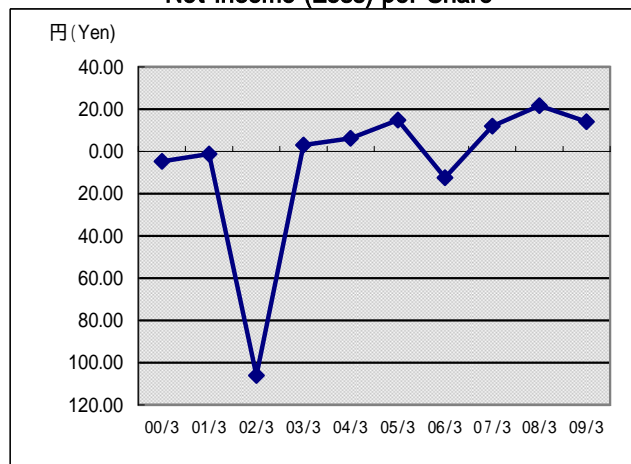
00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
228.79	241.56	234.20	237.23	252.60	233.18	232.44	215.78	223.71	224.89

PER(株価収益率) PER (Price Earnings Ratio)

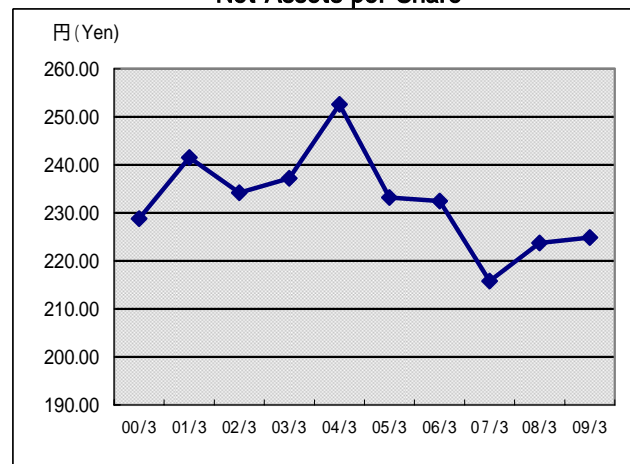
倍 time

00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
-	-	-	74.6	42.5	20.5	-	33.4	17.9	31.0

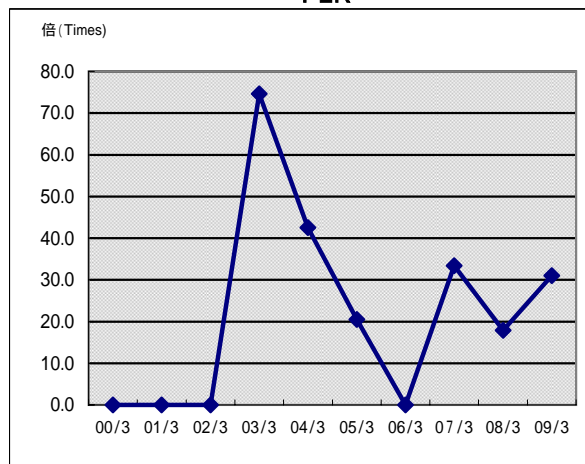
一株当たり当期純利益(損失)
Net Income (Loss) per Share



一株当たり純資産
Net Assets per Share



株価収益率
PER

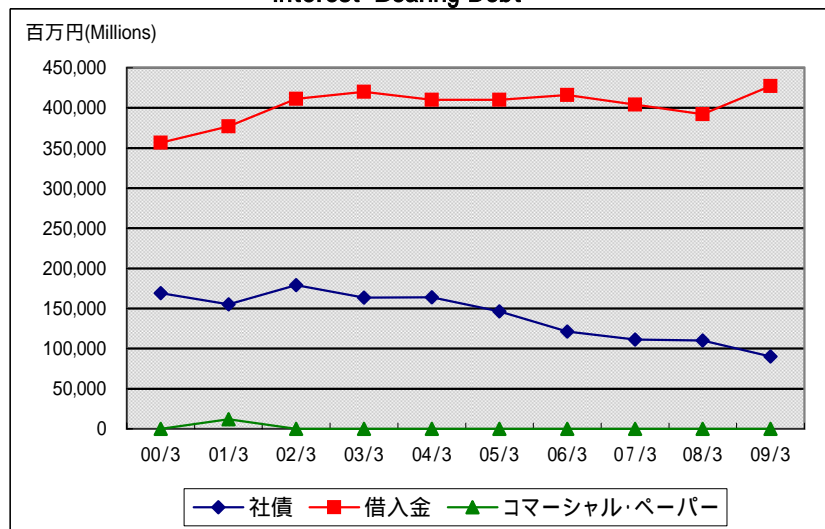


有利子負債 Interest-Bearing Debt

百万円 millions of yen

	00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
社債 Bonds	169,165	155,000	179,000	163,400	164,100	146,460	121,320	111,180	110,140	90,000
借入金 Borrowings	356,530	376,949	411,339	419,896	409,937	410,057	416,275	403,944	392,208	427,110
コマーシャル・ペーパー Commercial Paper	-	12,000	-	-	-	-	-	-	-	-
総計 Total	525,696	543,949	590,339	583,296	574,037	556,517	537,595	515,124	502,348	517,110

**有利子負債
Interest-Bearing Debt**



EBITDA(営業利益 + 減価償却費) (Operating Income add Depreciation and Amortisation)

百万円 millions of yen

00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
35,207	37,618	39,687	45,730	40,228	40,571	42,640	45,357	49,155	41,432

有利子負債EBITDA倍率(有利子負債/EBITDA) The Ratio of Interest-Bearing Debt to EBITDA

倍 time

00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
14.93	14.46	14.87	12.75	14.27	13.72	12.61	11.36	10.22	12.48

金融収支(支払利息 - 受取利息・配当金) Net Interest Payments (Balance of Interest Expense less Interest and Dividend Income)

百万円 millions of yen

00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
13,892	14,205	13,422	13,655	12,201	11,394	10,966	10,253	10,138	9,533

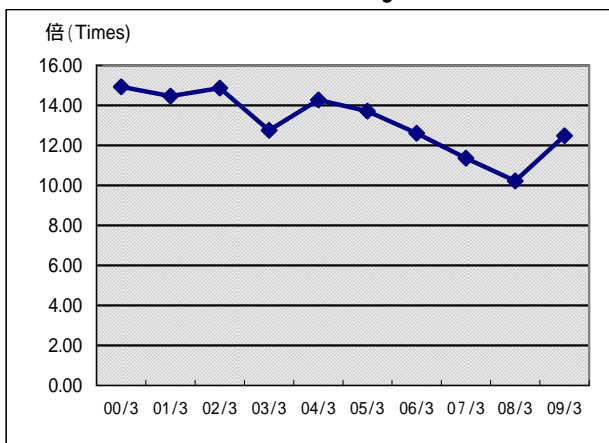
インタレスト・カバレッジ・レシオ((営業利益 + 受取利息・配当金) / 支払利息)

Interest Coverage Ratio (Operating Income add Interest and Dividend Income/Interest Expense)

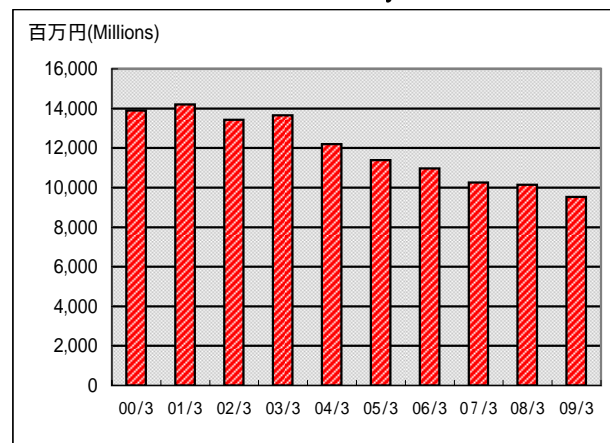
倍 time

00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
0.93	1.06	1.41	1.84	1.65	1.81	2.09	2.52	2.77	2.01

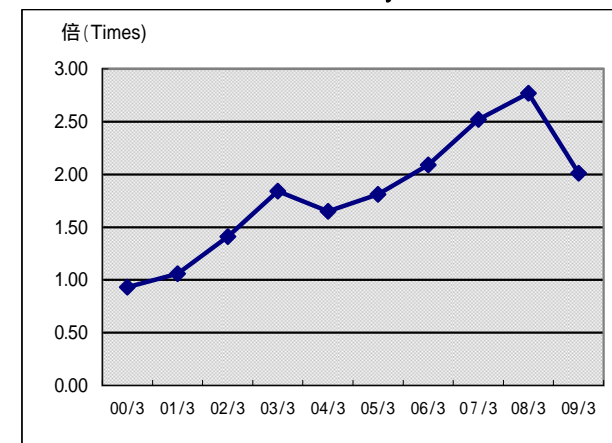
有利子負債EBITDA倍率
The Ratio of Interest-Bearing Debt to EBITDA



金融収支
Net Interest Payments



インタレストカバレッジ
Net Interest Payments



鉄道輸送人員 Number of passengers carried

千人 thousands of passengers

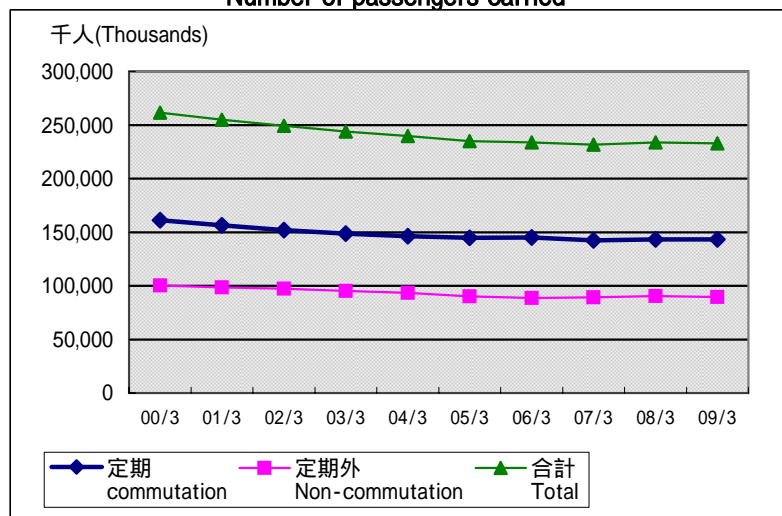
	00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
定期 commutation	161,223	156,461	151,857	148,730	146,287	144,834	145,181	142,425	143,275	143,309
定期外 Non-commutation	100,304	98,581	97,448	95,098	93,529	90,217	88,581	89,237	90,330	89,489
合計 Total	261,527	255,042	249,305	243,828	239,816	235,051	233,762	231,662	233,605	232,798

鉄道旅客運輸収入 Revenue of Railway

百万円 millions of yen

	00/3	01/3	02/3	03/3	04/3	05/3	06/3	07/3	08/3	09/3
定期 commutation	27,520	26,679	25,865	25,039	24,539	24,267	24,293	23,888	24,005	23,930
定期外 Non-commutation	34,389	33,681	33,280	32,323	31,575	30,623	30,266	30,750	31,127	30,611
合計 Total	61,910	60,361	59,146	57,362	56,115	54,891	54,560	54,639	55,132	54,541

鉄道輸送人員
Number of passengers carried



鉄道旅客運輸収入
Revenue of Railway

